

# Export Outlook for Cotton & Linters

Revised FY 2004 Forecast:  \$200 Million to \$4.1 Billion

## Revised FY 2004 Forecast

### *Upside Developments*

None

### *Downside Developments*

Demand (particularly in China) has proven less robust than expected

### *Wild Cards*

Fluctuation in oil prices could change synthetic use

Poor weather could hurt Southern Hemisphere crop

